



### Insurance Information

In order for Kubota Credit Corporation, U.S.A. (hereinafter referred to as "lender") to extend credit on any machine, an acceptable insurance plan must be acquired by the named purchaser on the finance contract. This plan must cover the machine for all-risk or "open peril". The lender must also be listed as a "loss payee" and listed as a lien holder on the policy. The common term for this type of coverage is an "Inland Marine" plan. Many corporate, business and farm policies have open peril coverage but this should be verified with your agent. A policy must be in place before delivery of the unit can occur and a copy of the "declarations page" would need to be provided to Lochen Equipment. The policy can carry a maximum deductible of \$1000.

The lender would need to be listed on the policy as lien holder and loss payee as follows:

**Kubota Credit Corporation, U.S.A.**

**P.O. Box 2046**

**Grapevine, TX 76099**

### KTAC Insurance

Kubota offers a [coverage](#) that meets all requirements that can be financed into the loan at 0%, carries a \$250 per loss deductible, and a 'Total Loss Replacement Option' that covers the machine for the original purchase price (including fees and taxes) of the machine if replaced with a new and equivalent model Kubota product. This is available as long as the machine is actively financed by Kubota Credit Corporation. Coverage terminates upon payoff of loan contract. This product is available at time of sale. Ask your salesperson for details.

If you prefer to acquire your own outside policy, please fill out the following page. If you would like KTAC insurance, please sign the last page.



**Insurance Information**

Policy Number: \_\_\_\_\_

Property Damage Coverage Amount: \_\_\_\_\_

Deductible Amount: \_\_\_\_\_

Effective Start Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Insurance Agent: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Insurance Provider: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Purchaser Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Salesperson Signature: \_\_\_\_\_ Date: \_\_\_\_\_



**KTAC Acceptance Form**

Please sign me up for KTAC insurance. I understand I can cancel at any time in favor of a locally selected plan that meets the requirements of Kubota Credit Corporation listed on page 1. I understand that if I cancel, the unpaid portion will be removed from the end of my loan and that my monthly payment will remain the same. I understand this coverage will terminate upon payoff of my loan with Kubota Credit Corporation. If I pay the loan off early, I will forgo any coverage beyond the date of payoff and that the cost of coverage between the date of payoff, and the last payment date listed on the original loan contract will be deducted from my payoff amount.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_